



Lancaster University
Management School

Economics Working Paper Series

2023/001

**Debt targets and fiscal consolidation in a
two-country HANK model for the Euro Area**

Xiaoshan Chen, Spyridon Lazarakis and Petros Varthalitis

The Department of Economics
Lancaster University Management School
Lancaster LA1 4YX
UK

© Authors

All rights reserved. Short sections of text, not to exceed
two paragraphs, may be quoted without explicit permission,
provided that full acknowledgement is given.

LUMS home page: <http://www.lancaster.ac.uk/lums/>